In this study, it is aimed to examine the return and volatility spillover between Turkish and US stock markets. In this context, based on BIST 30 and S&P 500 indices, daily close to close data for 2010-2012 period is used and Johansen cointegration test and VAR-QARCH(1, 1)-BEKK model are applied. The evidence is found that US and Turkish stock markets are not cointegrated and there is return and volatility spillover from US stock markets to Turkish stock market but not vice versa. Hence, it is concluded that the information originating in US stock markets has a significant effect on Turkish stock market.