The fact that the financial statements are likely to have several errors and
omissions complicates financial statements users to count upon the data from the
company management and to issue decisions based on these data. Auditing assumes
a crucial role in determining the reliability and accuracy of the financial and non-
financial data employed in decision-making process. However, this nature of the
auditing embraces various risks. The fact that the independent auditor is being paid
by the company she-he is auditing and the competition of the profit-oriented
independent auditing companies in the market cast doubts on the independency of
these companies. The purpose of this study is to make an assessment on the quality
of the independent auditing in Turkey with certain criteria.